



*Gwangju Information
and Content Industry Promotion Agency
of Gwangju Metropolitan City*

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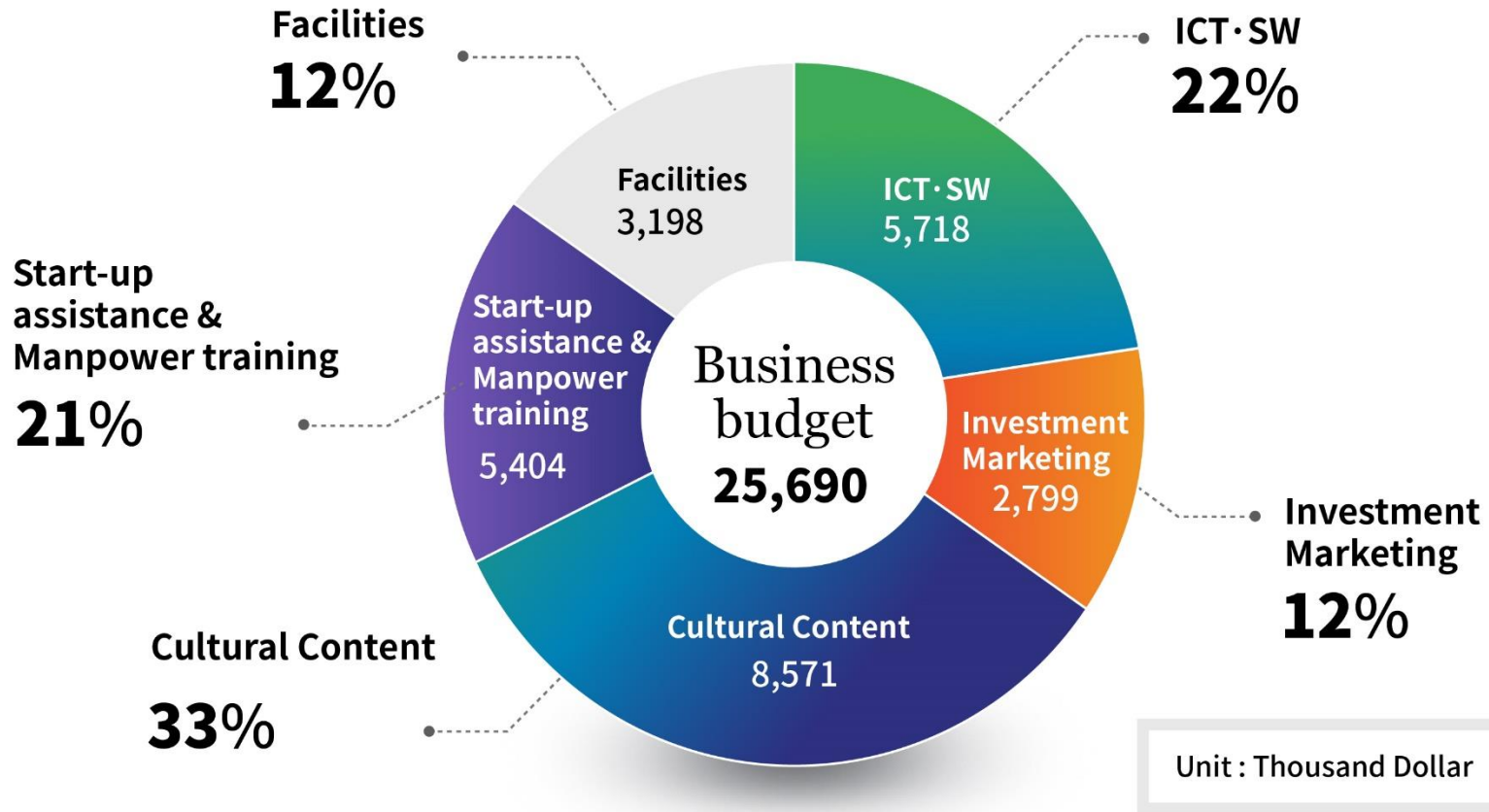
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HISTORY



2019 BUSINESS BUDGET



VISION

TO CREATE THE BLUE OCEAN
of Contents · ICT specific to Gwangju

MISSION

TO REALIZE THE CONTENTS · ICT VALLEY
by RICH strategies

ROLE

A role in creating jobs for the field of information & culture as well as in fostering corporate growth

ICON

Specialized efforts to promote story-based contents to be enjoyed by public

CHANCE

Creating an opportunity to explore potential businesses by proactively moving toward the Fourth Industrial Revolution

HUB

Expanding a core foothold to set up the ecosystem of information and culture industries in Gwangju

Constructing story-based Industrial Eco-system



Participating in developing the integrated complex for AI-based industry convergence (400 million dollars in budget)

Establishing an AI-BASED START-UP ECOSYSTEM where FUTURE JOBS CAN BE SECURED

- Joining consortiums led by Gwangju Metropolitan City and Ministry of Science and ICT as well as by related institutions in the region
- Constructing a start-up industrial complex, hunting management models, and supporting AI data-based start-up
- Start-up support by building a bridge between conglomerates and small & mid-sized companies
- Detailed planning of business incubator programs and strategies how to deal with KISTEP(June,2019)



HUB

EXPANDING A CORE FOOTHOLD TO SET UP THE ECOSYSTEM OF INFORMATION AND CULTURE INDUSTRIES IN GWANGJU

Gwangju Content Cube (to be opened in 2021)

Consists of various experience facilities with participation and experience

Facilities Comprehensive filming studio, integrated UHD preview IPO companies, content experience room, etc.
(105 million dollars in budget)

Launching campaigns to induce investment on occasion

Conducting Investor relations presentation, participating in specialized exhibition, etc.

Strengthening activities to attract leading firms at home and abroad

Holding forums to identify incentives for luring companies and seminars on inducement of companies



Jeonil Building (to be opened in 2020)

Attracting start-ups & corporations for supporting facilities
(48 million dollars in budget)

Building a comprehensive foundation upon which support can be provided to start-ups & corporations

Making promotional endeavor to create jobs for young people

Launching efforts to activate supporting facilities

Discovering 2 prep entrepreneurs
Hunting start-ups (20), Inducing 30 companies



Corporate tax and income tax waiver for the first 3 years,
and 50% tax reduction in the following 2 years Acquisition tax waiver,
reduction of property tax for 15 years



CULTURE-RELATED INDUSTRIES

Investment of over 500 million won

TOURISM INDUSTRY, YOUTH TRAINING CENTERS

etc. : Investment of over 3 billion won

ASIA CULTURE CENTER ZONE
GWANGJU CGI CENTER ZONE
KDB LIFE INSURANCE BUILDING ZONE

CORPORATE TAX REDUCTION

100% for three years, 50% for two years

PROPERTY TAX : exempted

BENEFITS OF NATIONAL AND PUBLIC ASSETS

- Allowed to rent or sell/deferred purchase amount reduction in rent, etc.

SUBSIDIES

- Subsidies for relocation, employment, training consulting, etc.

- Loans to purchase land for rent reduction in rent of land, etc.

SUBSIDIES TO STIMULATE RELOCATION

- Installing public facilities and marketing support center